



LESLEY BARR

AUGUST 2023 PROPERTY UPDATE

Your market

First-home buyers and owner-occupiers were still the most active buyers. Prices among vendors remained steady, with some willing to move while others waited for more favourable conditions. Attendance at open homes remained steady. Auctions remained the best option for buyers and sellers. There is a short supply of listings and the market is showing signs of sales numbers increasing. Factors such as interest rates, and anticipation of the coming election continue to affect choices. However, confidence in the market continues to grow and there is a general feeling of optimism as the number of buyers moving into the area continues to be strong. There were 38 Hanley's sections that settled in August of 2023 that have skewed this data. Excluding these sales, the median sale price for 2023 would be \$1,250,000 and match the median sale price this time last year a positive indication that value remains steady.

I have buyers looking to jump into the market.

Please do not hesitate to contact me re anything Real Estate, I am here to help.

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QUEENSTOWN AND SOUTHERN NZ REALTY LIMITED, BAYLEYS,
LICENSED UNDER THE REA ACT 2008

Disclaimer: Data sourced from REINZ. Data encompasses Queenstown and Arrowtown Wards

PROPERTY LISTINGS

SOLD \$970,000



10 McKERROW PLACE
bayleys.co.nz/4482144

SOLD \$1,000,000



3 PINE LANE
bayleys.co.nz/4482211



DART RIVER ISLAND
bayleys.co.nz/4481630



QUEENIES DUMPLINGS
bayleys.co.nz/4503988